Dearborn National stock was quoted at \$230 n share, with none offered, and the State bank's stock at \$185 n share.

House's Receipts

TO AVERT CRASH

The rew Year's holidays working twenty hours a day solving the difficulties of the banks.

Between meetings last night they snatched a half hour for dinner. A group of junior vice presidents and newspaper men started out together, but divided when the bankers decided the nearest eating place—a "one-arm" innchroum—would not suit them.

The newspaper men went to the lunciaro on and found four customers sipping milk and eating pic.

There were James B. Forgan, chairman of he Board of the First National Bank: Frank O. Wetmore, president of the Hillinois Trust, and Edmund D. Hulbert, president of the Illinois Trust, and Edmund D. Hulbert, president of the Illinois Trust and Savings Bank Merchants' Loan and Trust Company and Corn Exchange National Bank. largest banking institution in the Corn Exchange National Bank. United States and the largest west of New York through absorption of the SHORE BANDIT GETS \$178 affiliated institution, the Fort Dearborn Aged Man Robbed of Motion Picture Fort Dearborn National Bank and its

Trust and Savings Bank, that action averting what was described as the most serious difficulty which had threatened Chicago's financial district in sixteen years.

The merger was announced late last light after an all-day session of the Chicago Clearing House Association and leading financiers, the Continental and Commercial institutions agreeing to assume liabilities of \$60,000,000.

The absorption placed combined deposits of the four banking institutions at more than \$400,000,000, and total essources at a figure greater than \$525,-000,000.

Capital Impaired

Difficulties of the Fort Dearborn properties were attributed to over-extension of credits.

"Owing to the over-extended condition of Edward Tilden & Co. (chief stockholders of the Fort Dearborn organizations) and some recently made loans and investments which proved to be bad and entailed heavy losses, it was found on examination of the two Fort Dearborn banks by the Chicago Clearing House examiners that the capital of both banks had been impaired," said a statement by James M. Forgan, chairman of the Chicago Clearing House examiners that the capital of both banks had been impaired," said a statement by James M. Forgan, chairman of the Chicago Clearing House committee.

The Clearing House banks guaranteed the Capital and the chicago Clearing House committee.

The Clearing House banks guaranteed the Capital and the chicago Clearing House committee.

The Clearing House banks guaranteed the Capital and the chicago Clearing House committee. ommittee. The Clearing House banks guaranteed

the Continental and Commercial against possible losses to the extent of \$2,500. 000 and the Fort Dearborn stockholders made a further guaranty of \$1,500,000. sible losses to the extent of \$2.500 .-The merger is as of the close of business December 31. Work of moving the Fort Dearborn banks to the Continental was started late last night. crews of clerks and employes and fleets of trucks and taxicabs working in brightly lighted streets under heavy po-lice guard. It was expected that the transfer would be completed by the opening hour today.

Two Banks Solvent

The Clearing House Committee innd the Drovers' Trust and Savings lank, in which Edward J. Tilden & Bank, in which Edward J. Tilden & Co. are interested, and announced that those banks were solvent.

All the directors of the institutions

epresenting the Tilden interests re-tgned, and their places were taken by enry M. Lawes, U. P. Oleson, Alex-eder Robertson, G. F. Swift, Jr., and A special committee was appointed take care of the Englewood State ak, also a Tilden institution.

An La Salle street Saturday the

Financial Briefs

don'A total of 16.089 stock companies, with pitalization amounting to \$657.956,645. The incorporated in New York last year, is mustifuting largest year's bus ness in his year of corporation bureau in Secretary of the companies 15,115 companies.

Tobacco Products Corporation has ex-tended to January 10 its offer to redeem at par and accrued interest outstanding scrip of all series.

British-American Tobacco Company, Ltd., elli pay a final dividend of 8 per cent free & British income tax on the ordinary shares fanuary 18. Not profits for fiscal year ended september 30, after provision for all charges, income and corporation profits expenser, income and correspanden profits taxes amounted to f4.323.481 and balance carried forward amounted to f1.890.187. Fayment of an interim dividend of 4 per cent on ordinary shares free of British income tax was recommended.

It is semi-officially announced that Greece will negotiate a loan in London.

New Haven is quietly sounding European holders of its 69.742.500 francs bends to see if they will accept three to five-year extension of lean which matures April 1. It is fully expected interest of not less than d

The average price of the twenty active in-dustrial stocks advanced .30 per cent on Sat-urday, to 81 10, and the twenty railroads ad-vanced .41 per cent to 74.27.

Statement of Anaconda Copper Mining Company and subsidiaries as of September 50, show total assets and inabilities of \$280,-518,242, against \$294,795,732, on December 51, 1920. Profit and less surplus was \$77,-211,359, against \$84,753,462. Metals in process and on hand, \$18,165,267, against \$3,265,804, against \$3,76,268 and leans and notes payable \$1,760,000, against \$8,500,000 on December 51, 1920.

Imports of lead into the United States suring November, consisted of 528.773, sounds in ores, 12.197.477 pounds as basebullion, and 2.916.234 in pigs. Mexico sub-bled 162.085 pounds that came in as ore 12.197.411, or all, of the base bull on, and 1,905.188 pounds of the pig lead. Experts or the thout consisted of 183.507 pounds erived from domestic ares, and 11.726.575 bounds from foreign ores.

President Cammbell, of Youngstown Sheet and Tube Company sais: "I do not believe 1922 will be a profitable year for the steel industry, but it will be marked by a greater values of business and more steady on

dantial advance.

interest is being underwritten in

Third National Bank

In the Center of Things Opposite Broad Street Station

Condition



At the Close of Business

December 31, 1921 RESOURCES

cans and Investments \$9.611,505.16 329,682.08 tances Executed by

\$11,965,451.47

LIABILITIES

Capital Stock \$1,000,000.00 Surplus and Undivided Profits. Net 1.307,833.37 700,000.00 176,374,87 5,577,243,23

\$11,965,451.47

OFFICERS
Lewis R Dick, Pres
G. Brinton Roberts, Vice Pres
W. Clifford Wood, Cashler Wm. T. Tomlinson, Ass't Cashler aymond R Bosworth, Ass't Cashie Herbert S. White, Ass't Cashier

DIRECTORS Humbert B. Powell Frank P. Croft G. Brinton Roberts W. LeMar Talbot Lewis R. Dick Jacob S Disston Samuel F. Houston Louis M. Wagner Joseph J. Martin W Clifford Wood



The Philadelphia National Bank

Philadelphia, December 31, 1921

RESOURCES

0101	179 496 00
Cash and Reserve	10,009,930.93
Funkaness for Clearing House	0,4/0,74/.00
Due from Banks	0 175 027 25
Due from Banks	16 946 977 84
	11,137,230.32
Customers' Liability under Letters of Credit and Ac-	
Accrued Interest Receivable	
Loans, Discounts and Investments.	204,699.84
Loans, Discounts and Investments	73,974,747.91
U. S. Bonds and Certificates of Indebtedness	\$5,742,005.01

\$125,152,426.00

43 742 885 81

LIABILITIES	
Capital Stock	\$5,000,000.00
Surplus and Net Profits	11,010,930.03
Unearned Discount	313,740.59
Reserved for Taxes and Interest	505,417.59
Letters of Credit and Acceptances	11,453,672.57
Domestic Acceptances Sold	485,612.77
U. S. Bond Account	100,000.00

I I A DII ITIES

Individual \$72,606,844.78 Deposits

U. S. Government.... 2,109,137.77 96,275,043.85 \$125,152,426.00

LEVI L. RUE, President

CHARLES P. BLINN, JR., Vice Pres. HORACE FORTESCUE, Vice Pres. HOWARD W. LEWIS, Vice Pres. STEPHEN E. RUTH. Vice Pres. WM. S. MADDOX, Vice Pres. O. HOWARD WOLFE, Cashier

DIRECTORS

George Wood Alfred C. Harrison Levi L. Rue George H. McFadden Randal Morgan Samuel Rea

OFFICERS

President JOSEPH WAYNE, JR.

Vice-Presidents

EVAN RANDOLPH

A. W. PICKFORD

Cashier

CHARLES M. ASHTON

DIRECTORS

FRANCIS B. REEVES, Chairman of the Board

Francis H. Reeves, Jr. A. J. County Wm. W. Frazier, Jr. Wm. P. Barba

George D. Rosengarten Walter S. Thomson Joseph Wayne, Jr. A. A. Corey, Jr.

Evan Randolph

Arthur V Morton

R. R. M. Carpenter

Rodman E. Griscom W. Frederick Snyder

Wm. Newbold Ely

Stacy B. Lioyd

John Gribbel

Assistant Cashiers ALFRED BARRATT DAVID J. MYERS Pierre S. duPont Asa S. Wing Samuel M. Vauclain William H. Donner Wallace D. Simmons Samuel D. Warriner

Eldridge R. Johnson J. Howard Pew J. Kearsley Mitchell Henry G. Brengle S. P. Hutchinson G. Colesberry Purves

THE GIRARD NATIONAL BANK

PHILADELPHIA

STATEMENT OF CONDITION at the close of business, December 31, 1921

RESOURCES

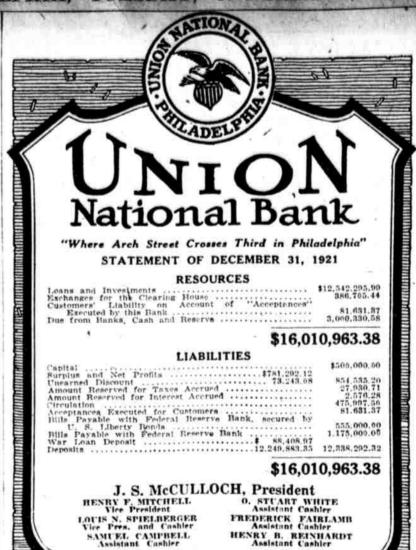
Loans and Investments	\$49,285,313	.93
Accrued Interest	158,982	.99
Acceptances and Letters of Credit		.51
Exchange for Clearing House	3,029,808	.26
Due from Banks	14,830,465	.54
Cash and Reserve	4,650,043	.40

\$73,179,033.63

LIABILITIES

Capital	\$2,000,000.00
Surplus and Net Profits	7,030,715.31
Reserve for Unearned Discount	221,358.52
Reserve for Taxes and Interest	123,198.31
Circulation	1,084,997.50
Acceptances and Letters of Credit	1,224,419.51
Government Securities Borrowed	450,000.00
Due Federal Reserve Bank-	
Loans on Government Securities	4,158,619.08
Commercial Paper Rediscounted	250,000.00
Deposits	56,635,725.40

\$73,179,033.63



FRANKLIN NATIONAL BANK

Chestnut Street West of Broad

Philadelphia, December 31, 1921.

HENRY B. REINHARDT

RESOURCES

Loans and Investments	\$38,213,369.49
Liability under Letters of Credit	
Interest Earned Uncollected	203,311.79
Due from Banks	10,485,607.47
Cash and Reserve	
Exchanges for Clearing House	2,464,414.88

\$56,101,731.23

\$56,101,731.23

LIABILITIES

Capital												•			•	-						19	\$1,000,000.00
Surplus										٠	•									×			4,000,000.00
Undivid	ed	1	P	rc	f	it	s	×			*55		 •	• 10					٠			. 7	1,581,140.22

Undivided Profits . 585,694,48 150,334.72 Discount and Interest Unearned 37,977.57 Letters of Credit Rediscounts at Federal Reserve Bank.....

J. R. McALLISTEB, President E. E. SHIELDS, Asst. Cashler J. A. HARRIS, Jr., Vice President W. M. GEHMANN, Jr., Asst. Cashle J. WM. HARDT, Cashler M. D. REINHOLD, Assistant Cashler

DIRECTORS

Samuel T. Bodine Henry Tatnall J. Rutherford McAllister Frederick L. Bally Effingham B. Morris Percy C. Madelra J. Andrews Harris, Jr. Daniel B. Wentz Arthur W. Sewall Lewis Lillie day Cooke Geo. H. Frazier

FOREIGN EXCHANGE IN ALL ITS BRANCHES



Tradesmens National Bank

431 Chestnut Street, Philadelphia Report of Condition At the Close of Business

Dec. 31, 1921

RESOURCES

Customers' Liability under	Letters e	of Credit	and .	
Acceptances				2,948,958.08
Due from Banks				2,577,235.67
Exchanges for Clearing Hou	se		35000	284,507.23
Accrued Interest				40,466.66
Cash and Reserve		4.3.5.3.3.3.3.3.3.3.3.3.3.3.3.3.3.3.3.3.		1,206,606.28
			\$22.6	212 520 26

\$22,612,529.36

LIABILITIES

Surplus and Undivided Profits	2,271,841.14
Unearned Discount	85,114.78
Reserve for Interest, Taxes, etc	125,582.88
Sirculation	500,000.00
etters of Credit and Acceptances	3,054,815.81
Rediscounts and Bills Payable to Federal Reserve	
Bank	2,745,800.00
Deposits	12,829,374.75
\$22	612 529 36

Howard A. Loeb, Pres.
ice Pres.
N. E. Guggenheim, Vice Pres.
Vice Pres.
Howard E. Delly, Asst. Cashler
W. G. Jolley, Asst. Cashler
J. M. Frizzell, Asst. Cashler

STATEMENT

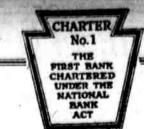


December 31st, 1921

Collateral Loans 5,637,241.36 Investments 5,336,354.05	LIABILITIES Capital Stock\$1,000,000,00 Surplus1,000,000,00 Undivided Profits225,063.72 Deposits10,004,072.76
\$12,229,136.48	\$12,229,136.48

TRUST FUNDS (kept separate), \$24,948,558.20

Wm. T. Murphy, President Clarence C. Brinton, Treasurer



FIRST NATIONAL BANK OF PHILADELPHIA

315 CHESTNUT ST.

Condensed Statement from Our Books December 31, 1921

RESOURCES

Loans and Investments	27,678,738.04
Customers' Liability under Letters of Credit and Acceptances Interest Earned but Uncollected Due from Banks Exchange for Clearing House Cash and Reserve	1,374,658.12 22,560.50 6,688,839.75 2,371,746.61 2,478,854.10
Total\$40,61	5,397.72

LIABILITIES

Capital	\$1,800,000.00
Surplus and Undivided Profits	2,890,178.85
nterest and Discount Collected but not Earned	91,991.93
Reserved for Taxes, Interest, etc	109,374.67
Acceptances of Other Banks Sold	591,514.97
etters of Credit and Acceptances	783,143.15
Re-discounts (Federal Reserve Bank)	2,300,000.00
Deposits	32,349,194.15

Total \$40,615,397.72

WM. A. LAW. President
KENTON WARNE, Vice-Pres.
HARRY J. HAAS, Vice-Pres.
THOS. W. ANDREW. Vice-Pres.
CHAS. H. JAMES, Vice-Pres.

WM. A. LAW. President
HOWARD D. SORDON, Asst. Cash'e
L. H. SANFORD, Asst. Cash'e
ROBERT E. ALDRICH. Asst. Cash'e
T. SCOTT ROOT, Asst. Cashier CARL H. CHAFFEE, Cashler

DIRECTORS

Franklin D'Oller

Central National Bank of Philadelphia

Statement to Comptroller of Currency

Close of Business, December 31, 1921 RESOURCES

Loans and Investments Customers' Liability Account of Acceptances Interest Earned—Not Collected Exchanges for Clearing House Due from Banks and Bankers Cash and Reserve	1,218.44 67,760.86 1,256,888.39 3 188.851.76
. \$1	28,280,224.56

LIABILITIES	20
apital	\$1,000,000.00
deserved for Taxes, Depreciation, etc.	4,626,925.34 601,376.56
rearned Discount	118,116.57
irculation	55,000.00
acceptances Executed for Customers	1,218.44
oans—Federal Reserve Bank	1,200,000.00 20,677,587.65
	20,011,001.00

OFFICERS

CHARLES E. INGERSOLL, President STANLEY E. WILSON, Vice-President DAVID R. CARSON, Asst. to President ALBERT H. ASHBY, Asst. Cashier

WILLIAM POST, Chairman Executive Committee

DIRECTORS GEORGE BURNHAM, Jr. SAMUEL M. CURWEN

WILLIAM WOOD CHARLES WHEELER

CLARENCE M. BROWN WILLIAM POST STEVENS HECKSCHER CLEMENT B, NEWBOLD AVERY D. ANDREWS CHARLES E. MATHER BARTON TOWNSEND HARRY F. BAKER C. FRED'K C. STOUT

\$28,280,224.56

Chestnut Street at Fifth

Capital \$1,000,000 Surplus and Undivided Profits Earned \$4,400,000

A NATIONAL BANK 1864

The BANK of NORTH AMERICA 307 Chestnut Street

Philadelphia, December 31, 1921.

REPORT OF CONDITION

RESOURCES

Loans and Discounts	\$23,158,806.80
Due from Banks and Bankers	4.061.694.44
Interest Earned Not Collected	91.549.22
Customers' Liability a/c Letters of Credit	278,488.25
Clearing House Exchanges	1.683,100,64
Cash and Reserve	2,265,235.50
TOTAL \$31	.538.874.85

LIABILITIES

LIABILITIES	
Capital	\$1,000,000.00
Surplus and Undivided Profits	2.390.298.61
Dividend Unpaid	80,000.00
Reserve for Taxes, Interest, Etc	112,030.54
Unearned Discount	119,606.82
Circulation	494.397.50
Acceptances Executed and Letters of Credit	278.488.20
Bills Rediscounted Secured by U. S. Bonds	2.526.400.00
Bills Payable Federal Reserve Bank	2,200,000.00
- TENDERS - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	

2,200,000.00 22,337,653.13 Deposits TOTAL \$31,538,874.85

E. PUSEY PASSMORE, President E. S. KROMER, Cashler C. M. PRINCE, Ave't Cash R. S. McKINLEY, Vice Pres.
W. J. MURPHY, Ass't Cash'er
J. W. WHITING, Ass't Cashler Directors Lincoln K. Passmore John W. Pearce John P. Green Georges Fales Buker. M.D. S. Myers Filter Christian C. Fehker J. Howell Cummings W. Percy Simpson

Walter H. Rossmassler Charles B. Donn Harry S. Ebret Edward F. Henson Therob I. Crane Grahame Wood W. Kirkland Dwier William F. Roed, Jr.

Leonard T. Beale

Marvin A. Neeland Jumes D. C. Henderses Walter Erben E. Pusev Passmore L. H. Kinnard

illies